## The Orthodox Church in America Balance Sheet As of June 30, 2007

|   | (Audited) (Unaudited) |               |
|---|-----------------------|---------------|
|   | Actual Actual         |               |
|   | Dec. 31, 2006         | June 30, 2007 |
| Assets                                  |                       |               |
| Cash and Cash Equivalents               | \$ 680,637            | \$ 699,720    |
| Accounts Receivable                     | 2,039                 | 262           |
| Assessments Receivable                  | 53,467                | 30,232        |
| Notes Receivable                        | 39,550                | 38,000        |
| Prepaid Expenses                        | 2,001                 | 5,050         |
| Inventory                               | 24,600                | 24,600        |
| Investments                             | 2,941,212             | 2,893,474     |
| Fixed Assets                            | 848,201               | 705,104       |
| Total Assets                            | \$4,591,707           | \$4,396,442   |
| Liabilities and Net Assets              |                       |               |
| Accounts Payable                        | \$207,352             | \$276,529     |
| Loans Payable                           | 1,727,026             | 1,145,339     |
| Deferred compensation                   | 151,862               | 96,848        |
| Deferred revenue                        | 0                     | 17,495        |
| Annuity and Unitrust Agreements         | 521,210               | 521,210       |
| Total Liabilities                       | \$2,607,450           | \$2,057,421   |
| Unrestricted Net Assets                 |                       |               |
| Undesignated                            | (\$1,370,685)         | (\$924,356)   |
| Plant Fund                              | 584,490               | 532,839       |
| Total unrestricted net assets           | (786,195)             | (391,517)     |
|   | (,,                   | (== ,= ,      |
| Temporarily Restricted Net Assets       |                       |               |
| Temporarily Restricted                  | 1,008,264             | 968,350       |
| Life Income Funds                       | 186,599               | 186,599       |
| Total temporarily restricted net assets | 1,194,863             | 1,154,949     |
|   |                       |               |
| Permanently Restricted Net Assets       | 4 575 500             | 4 575 500     |
| Endowment Funds                         | 1,575,589             | 1,575,589     |
| Total permanently restricted net assets | 1,575,589             | 1,575,589     |
| Total Net Assets                        | 1,984,257             | 2,339,021     |
| Total Liabilities and Net Assets        | 4,591,707             | 4,396,442     |
|   |                       |               |

## The Orthodox Church in America Statement of Activities For the period January 1, 2007 through June 30, 2007

|   | <u>Unrestricted</u> | Temporarily<br><u>Restricted</u>      | Permanently<br><u>Restricted</u> | <u>Total</u>    |
|---|---------------------|---------------------------------------|----------------------------------|-----------------|
| Support and revenue:                                |                     |                                       |                                  |                 |
| Contributions:                                      |                     |                                       |                                  |                 |
| Fellowship of Orthodox Stewards                     | \$49,389            |                                       |                                  | \$49,389        |
| Charity   |                     | 16,674                                |                                  | 16,674          |
| Missions  |                     | 38,390                                |                                  | 38,390          |
| Seminary  | 00.704              | 4,934                                 |                                  | 4,934           |
| General contributions                               | 29,734              |                                       |                                  | 29,734          |
| Publications<br>Theological education               |                     | 8,950                                 |                                  | 9.050           |
| Chaplain's Fund                                     |                     | 6,950                                 |                                  | 8,950           |
| Other   | 6,787               |                                       |                                  | 6,787           |
|   | 0,107               |                                       |                                  | 0,707           |
| Total contributions                                 | 85,910              | 68,948                                |                                  | 154,858         |
| Revenue:  |                     |                                       |                                  |                 |
| Assessments   | 1,299,988           |                                       |                                  | 1,299,988       |
| Publications  | -                   |                                       |                                  | -               |
| Yearbook and calendar                               | 830                 |                                       |                                  | 830             |
| Newspaper   | 5,097               |                                       |                                  | 5,097           |
| Gain on sale of residence                           | 384,496             |                                       |                                  | 384,496         |
| Other   | 2,682               |                                       |                                  | 2,682           |
| Total revenue                                       | 1,693,093           | <del>-</del> _                        |                                  | 1,693,093       |
| Total suport and revenue before net                 |                     |                                       |                                  |                 |
| assets released from restrictions                   | 1,779,003           | 68,948                                | -                                | 1,847,951       |
| Net assets released from restrictions               | 110,375             | (110,375)                             | <u>-</u>                         | (0)             |
|   |                     | · · · · · · · · · · · · · · · · · · · |                                  |                 |
| Total support, revenue and releases                 | 1,889,378           | (41,427)                              |                                  | 1,847,951       |
| Expenses:   |                     |                                       |                                  |                 |
| Program services                                    |                     |                                       |                                  |                 |
| Chaplains   | 1,710               |                                       |                                  | 1,710           |
| Charity   | 62,567              |                                       |                                  | 62,567          |
| Christian Witness                                   | 284                 |                                       |                                  | 284             |
| Communications                                      | 147,284             |                                       |                                  | 147,284         |
| Department coordination                             | 6,629               |                                       |                                  | 6,629           |
| Diaconal vocations                                  | 2,770               |                                       |                                  | 2,770           |
| Education and community life                        | 21,261              |                                       |                                  | 21,261          |
| External affairs                                    | 46,083              |                                       |                                  | 46,083          |
| Evangelization                                      | 14,997              |                                       |                                  | 14,997          |
| History and archives<br>Humanitarian aid            | 29,366              |                                       |                                  | 29,366          |
|   | 97,878<br>4,100     |                                       |                                  | 97,878<br>4,100 |
| Liturgical Music and translations<br>Medical ethics | 4,100<br>1,575      |                                       |                                  | 4,100<br>1,575  |
| Missions  | 17,138              |                                       |                                  | 17,138          |
| OCPC  | 5,680               |                                       |                                  | 5,680           |
| Pastoral Life                                       | 16,014              |                                       |                                  | 16,014          |
| Seminaries  | 19,093              |                                       |                                  | 19,093          |
| Youth ministry                                      | 5,340               |                                       |                                  | 5,340           |
| Other misc. programs                                | 25,622              |                                       |                                  | 25,622          |
| Total program services                              | 525,391             | -                                     | -                                | 525,391         |
|   |                     |                                       |                                  |                 |

Supporting services:

## The Orthodox Church in America Statement of Activities For the period January 1, 2007 through June 30, 2007

|  | l lavo atriata d        | Temporarily | Permanently | Total                   |
|--|-------------------------|-------------|-------------|-------------------------|
| General administrative                 | Unrestricted<br>905,619 | Restricted  | Restricted  | <u>Total</u><br>905,619 |
|  | ,                       |             |             | ,                       |
| Development                            | 41,280                  | -           |             | 41,280                  |
| Total suporting services               | 946,899                 |             |             | 946,899                 |
| Total expenses                         | 1,472,290               |             |             | 1,472,290               |
| Change in net assets from operations   | 417,088                 | (41,427)    | -           | 375,660                 |
| Other changes:                         |                         |             |             |                         |
| Net investment income                  | 18,690                  |             |             | 18,690                  |
| Change in actuarial value of unitrusts |                         | 1,513       |             | 1,513                   |
| Professional fees - audit              | (24,000)                |             |             | (24,000)                |
| Professional fees - accounting         | (17,100)                |             |             | (17,100)                |
| Total Other changes                    | (22,410)                | 1,513       |             | (20,897)                |
| Change in net assets                   | \$ 394,678              | \$ (39,914) | \$ -        | \$ 354,763              |
| Beginning net assets                   | (786,195)               | 1,194,863   | 1,575,589   | 1,984,257               |
| Ending net assets                      | (391,517)               | 1,154,949   | 1,575,589   | 2,339,020               |

# The Orthodox Church in America Statement of Activities Unrestricted Net Assets Only

Actual versus Budget
For the period January 1, 2007 through June 30, 2007

| Support and revenue:   Fellowship of Orthodox Stewards   \$49.389   \$43.500   \$57.000   \$5.000   13.640   \$1.000   \$1.00000   \$1.00000   \$1.00000   \$1.00000   \$1.00000   \$1.00000   \$1.00000   \$1.00000   \$1.000000   \$1.000000000000000000000000000000000000   |                                       | Unrestricted<br>Net Assets | Budget<br><u>Jan - June</u> | Annual<br><u>Budget</u> | Variance to<br><u>Jan - June</u> | Budget<br><u>%</u> |
|--|---------------------------------------|----------------------------|-----------------------------|-------------------------|----------------------------------|--------------------|
| Contributions: Fellowaris   S49,389   \$43,500   \$67,000   \$5,889   13,54-%   \$1.54-% | Support and revenue:                  |                            |                             |                         |                                  |                    |
| S. Sergius Chapel  | • •                                   |                            |                             |                         |                                  |                    |
| Charty   |                                       | \$49,389                   |                             |                         |                                  |                    |
| Missions   Saminary  | ů i                                   |                            | 2,500                       | 5,000                   | (2,500)                          | -100.00%           |
| Seminary   Cemeral contributions   29,734   10,500   21,000   \$19,234   183,189,  |                                       |                            |                             |                         | -                                |                    |
| Cemeral contributions   29,734   10,500   21,000   \$19,234   183.18%   Publications   Theological education   Chaplains Fund   Cherry   6,787   5,000   10,000   24,410   39.89%   Total contributions   85,910   61,500   123,000   24,410   39.89%   Revenue:    Assessments   1,299.988   1,305.000   2,610.000   (5,012)   0.38%   Revenue:   Assessments   1,299.988   1,305.000   2,610.000   (5,012)   0.38%   Revenue:   Assessments   1,299.988   1,305.000   2,610.000   (5,012)   0.38%   Revenue:   Assessments   2,299.988   1,305.000   2,000   30.000   Revenue   2,682   5,500   10,000   (2,250)   0.100.000   (2,250  |                                       |                            |                             |                         | -                                |                    |
| Publications   Theological education   Chaptain's Fund   Chaptai   |                                       | 29 734                     | 10 500                      | 21 000                  | \$10.23 <i>1</i>                 | 183 18%            |
| Theological education   Chaptain's Fund   Chap   |                                       | 20,704                     | 10,500                      | 21,000                  | Ψ10,204                          | 103.1070           |
| Chaplains Fund   |                                       |                            |                             |                         | _                                |                    |
| Total contributions  | •                                     |                            |                             |                         | -                                |                    |
| Revenue:   | Other                                 | 6,787                      | 5,000                       | 10,000                  | 1,787                            | 35.74%             |
| Nearbook and calendar  | Total contributions                   | 85,910                     | 61,500                      | 123,000                 | 24,410                           | 39.69%             |
| Nearbook and calendar  |                                       |                            |                             |                         |                                  |                    |
| Newspaper   5,097   5,000   1,000   330   66,00%   Newspaper   5,097   5,000   1,000   97   1,94%   Conferences   2,260   4,500   (2,250)   -100,00%   Gain on sale of residence   384,496   -1 - 1 - 344,496   -1 - 344,496   -1 -  |                                       |                            |                             |                         | (= 0.40)                         |                    |
| Newspaper  |                                       |                            |                             |                         | , , ,                            |                    |
| Conferences         2.250         4,500         (2,250)         1-00.00%           Gain on sale of residence         384,496         -         -         -         -         -         -         2.834         -         -51,24%           Total revenue         1,693,093         1,318,250         2,636,500         374,843         28.43%           Total support and revenue before net assets released from restrictions         110,375         -         -         -         -         -         -82,550         399,253         28.94%           Net assets released from restrictions         110,375         - <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>  |                                       |                            |                             |                         |                                  |                    |
| Gain on sale of residence         384.496         -         -         384.496         -         1.00         (2.818)         -51.24%           Total revenue         1.693.0933         1,318.250         2.636,500         374,843         28.43%           Total support and revenue before net assets released from restrictions         110,375         -         2,759,500         399,253         28.94%           Net assets released from restrictions         110,375         -         2,759,500         399,253         28.94%           Expenses:           Expenses:           Chaplains         1,710         3,150         6,300         (1,440)         -84.21%           Charity         62,567         0         62,567         100.00%           Christian Wirness         284         500         1,000         (216)         -76.06%           Communications         147,284         127,750         245,500         19,534         13,26%           Department coordination         6,629         7,000         14,000         (371)         5,66%           Education and community life         21,261         26,500         53,000         (60,523)         2,464%           External affairs         46,083  |                                       | 5,097                      |                             |                         |                                  |                    |
| Total revenue  |                                       | 384 496                    | 2,230                       | 4,500                   | , , ,                            | 100.0070           |
| Total revenue 1,693,093 1,318,250 2,636,500 374,843 28,43%  Total support and revenue before net assets released from restrictions 1,779,003 1,379,750 2,759,500 399,253 28,94%  Net assets released from restrictions 110,375  Total support and revenue 1,889,378 1,379,750 2,759,500 399,253 28,94%  Expenses:  Program services Chaplains 1,710 3,150 6,300 (1,440 -84,21% Charity 62,567 6,26,67 100,00% Christian Witness 284 500 1,000 (216) -76,06% Choratin 417,284 127,750 245,500 19,534 13,28% Chapartment coordination 6,629 7,000 14,000 (371) 5,560% Diaconal vocations 2,770 3,375 6,750 (605) 21,84% Education and community life 21,261 265,000 53,000 (1,497 9,98% History and archives 29,366 31,350 62,700 (1,984) 6,76% Humanitarian aid 97,878 2,500 150,000 95,378 97,45% Medical ethics 1,575 15,000 3,000 75 4,76% Medical ethics 1,575 15,000 3,000 75 4,76% Missions 17,138 100,00% COPC 5,680 5,680 10,000% Pastoral Life 16,014 21,917 60,500 (5,039 3,08,88% Seminaries 19,093 Youth ministry 5,340 9,800 21,100 (4,460 8,35,2% Charge in net assets from operations 417,088 (23,104) (68,050) 32,917 14,275,378  Supporting services: General administrative 905,619 1,043,462 2,095,600 (137,843) -15,22% Development 41,280 45,500 91,000 (4,220) -10,22% Total expenses 1,472,290 1,402,854 2,827,550 69,436 4,95%  Change in net assets from operations 417,088 (23,104) (68,050) 329,817 1427,53%  Chapte in actuarial value of unitrusts Professional fees - audit of unitrusts Professional fees - audit (24,000) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (71,100) (70,00%)   |                                       |                            | 5.500                       | 11.000                  |                                  | -51.24%            |
| Total suport and revenue before net assets released from restrictions  110,375  Total support and revenue  1,889,378  1,379,750  2,759,500  399,253  28,94%   Expenses:  Program services Chaplains 1,710 Charity Char   |                                       |                            |                             |                         | (=,0+0)                          |                    |
| Net assets released from restrictions  | Total revenue                         | 1,693,093                  | 1,318,250                   | 2,636,500               | 374,843                          | 28.43%             |
| Total support and revenue  | Total suport and revenue before net   |                            |                             |                         |                                  |                    |
| Total support and revenue   1,889,378   1,379,750   2,759,500   399,253   28.94%   | •                                     | 1,779,003                  | 1,379,750                   | 2,759,500               | 399,253                          | 28.94%             |
| Total support and revenue   1,889,378   1,379,750   2,759,500   399,253   28.94%   |                                       |                            |                             |                         |                                  |                    |
| Expenses:   Program services   Chaplains   1,710   3,150   6,300   (1,440)   -84.21%   Charity   62,567   62,567   100.00%   Christian Witness   284   500   1,000   (216)   7-60.69%   Communications   147,284   127,750   245,500   19,534   13.26%   Communications   147,284   127,750   245,500   19,534   13.26%   Communications   2,770   3,375   6,750   (605)   -21.84%   Education and community life   21,261   26,500   53,000   (5,239)   -24.64%   External affairs   46,083   57,500   115,000   (11,417)   -24,77%   Evangelization   14,997   13,500   32,000   1,497   9,98%   History and archives   29,366   31,350   62,700   (1,984)   -6,76%   Humanitarian aid   97,878   2,500   5,000   95,378   97.45%   Eturgical Music and translations   4,100   7,555   15,100   3,000   75   4,76%   Medical ethics   1,575   1,500   3,000   75   4,76%   Medical ethics   1,7138   100.00%   0,765   1,7138   1,7138   1,7   | Net assets released from restrictions | 110,375                    |                             |                         |                                  |                    |
| Program services Chaplains Charity Communications 147,284 127,750 1,000 11,000 11,000 11,000 1216) 147,284 127,750 245,500 11,000 195,34 13,26% Department coordination 6,629 7,000 114,000 1371) -5,60% Diaconal vocations 2,770 3,375 6,750 600 13,000 15,000 15,000 15,000 15,000 11,417) 15,000 1   | Total support and revenue             | 1,889,378                  | 1,379,750                   | 2,759,500               | 399,253                          | 28.94%             |
| Program services Chaplains Charity Communications 147.284 127.750 245.500 1,000 150.00 11,000 1216) 12.267 Communication 147.284 127.750 245.500 13,534 13.26% Department coordination 6.629 7,000 14,000 1371) -5.60% Diaconal vocations 2,770 3,375 6,750 605 21.84% Education and community life 21,261 26,500 53,000 (5,239) -24,64% External affairs 46,083 57,500 115,000 (11,417) 24,77% Evangelization 14,997 13,500 32,000 11,497 9,988% History and archives 29,366 31,350 62,700 (19,84) -6.76% Humanitarian aid 97,878 2,500 5,000 95,378 97,45% Liturgical Music and translations 4,100 7,550 15,100 0,750 Medical ethics 17,138 17,138 100,00% OCPC 5,680 Pastoral Life 16,014 21,917 60,500 Charitise 19,093 Youth ministry 5,340 9,800 21,100 (4,460) 83,52% Cher misc. programs 25,622 25,622 100,00% Total program services 525,391 313,892 640,950 137,843 -15,22% Cher misc. programs 25,622 25,622 100,00% Total program services 1,472,90 1,402,854 2,827,550 69,436 4,95%  Change in net assets from operations 417,088 Change in net assets from operations 18,690 Total Other changes  Net investment income 18,690 Total Other changes 10,00% Total Other changes 122,410)   |                                       |                            |                             |                         |                                  |                    |
| Chaplains<br>Charity         1,710<br>62,567         3,150<br>62,567         63,000<br>1,000         (1,440)<br>(2,16)         -84,21%<br>62,567         100,00%<br>100,000           Christian Witness         284         500         1,000         (216)         -76,06%<br>Communications         147,284         127,750         245,500         19,534         13,26%<br>13,26%           Department coordination         6,629         7,000         14,000         (371)         -5,60%<br>600         12,261         26,500         53,000         (62,39)         -24,84%<br>Education and community life         21,261         26,500         53,000         (52,39)         -24,84%<br>External affairs         46,083         57,500         115,000         (11,417)         -24,77%<br>Evangelization         14,997         13,500         32,000         1,497         9,88%<br>History and archives         29,366         31,350         62,700         11,944         -6,76%<br>Humanitarian aid         97,878         2,500         5,000         95,378         97,45%<br>History and archives         1,575         1,500         3,000         75         4,76%<br>Missions         17,138         17,138         17,138         17,138         17,138         17,138         17,138         100,00%           OCPC         5,680         -         -         -         5,680         10,00%   | Expenses:                             |                            |                             |                         |                                  |                    |
| Charity         62,567         100,00%           Christlan Witness         284         500         1,000         (216)         -76,66%           Communications         147,284         127,750         245,500         19,534         13,26%           Department coordination         6,629         7,000         14,000         (371)         -5,60%           Diaconal vocations         2,770         3,375         6,750         (605)         -21,84%           Education and community life         21,261         26,500         53,000         (5,239)         -24,64%           External affairs         46,083         57,500         115,000         (11,417)         -24,77%           Evangelization         14,997         13,500         32,000         1,497         9,83%           History and archives         29,366         31,350         62,700         (1,984)         -6,76%           Humanitarian aid         97,878         2,500         5,000         95,378         97,45%           Liturgical Music and translations         4,100         7,550         15,100         (3,450)         -84,15%           Medical ethics         1,575         1,500         3,000         75         4,76%           Missi   |                                       |                            |                             |                         |                                  |                    |
| Christian Witness         284         500         1,000         (216)         -76,06%           Communications         147,284         127,750         245,500         19,534         13,26%           Department coordination         6,629         7,000         14,000         (371)         -5,60%           Diaconal vocations         2,770         3,375         6,750         (605)         -21,84%           Education and community life         21,261         26,500         53,000         (5,239)         -24,64%           External affairs         46,083         67,500         115,000         (11,417)         -24,77%           Evangelization         14,997         13,500         32,000         1,497         9,98%           History and archives         29,366         31,350         62,700         (1,984)         6,76%           Humanitarian aid         97,878         2,500         5,000         95,378         97,45%           Liturgical Music and translations         4,100         7,550         15,100         (3,450)         -84,15%           Medical ethics         15,75         1,500         3,000         75         4,76%           Missions         17,38         10,00%         17,133         10   |                                       |                            | 3,150                       | 6,300                   |                                  |                    |
| Communications         147,284         122,750         245,500         19,534         13,26%           Department coordination         6,629         7,000         14,000         (371)         -5,60%           Diaconal vocations         2,770         3,375         6,750         (605)         -21,84%           Education and community life         21,261         26,500         53,000         (5,239)         -24,64%           External affairs         46,083         57,500         115,000         (11,417)         -24,77%           Evangelization         14,997         13,500         32,000         11,497         9,98%           History and archives         29,366         31,350         62,700         (1,984)         -6,76%           Humanitarian aid         97,878         2,500         5,000         95,378         97,45%           Liturgical Music and translations         4,100         7,550         15,100         (3,450)         -84,15%           Medical ethics         1,575         1,500         3,000         75         4,76%           Missions         17,138         -         -         -         5,680         -         -         -         5,680         10,000%         -         -   |                                       |                            | 500                         | 4 000                   |                                  |                    |
| Department coordination  |                                       |                            |                             |                         |                                  |                    |
| Diaconal vocations   |                                       |                            |                             |                         |                                  |                    |
| Education and community life   |                                       |                            |                             |                         | , ,                              |                    |
| External affairs         46,083         57,500         115,000         (11,417)         -24.77%           Evangelization         14,997         13,500         32,000         1,497         9.98%           History and archives         29,366         31,350         62,700         (1,984)         -6.76%           Humanitarian aid         97,878         2,500         5,000         95,378         97,45%           Liturgical Music and translations         4,100         7,550         15,100         (3,450)         -84,15%           Medical ethics         1,575         1,500         3,000         75         4,76%           Missions         17,138         100,00%         100,00%           OCPC         5,680         -         -         5,680           Pastoral Life         16,014         21,917         60,500         (5,903)         -36,86%           Seminaries         19,093         19,093         19,093         100,00%           Vouth ministry         5,340         9,800         21,100         (4,460)         -83,526           Other misc, programs         25,622         100,00%         20,00%         211,499         40,26%           Supporting services:         60,619         1,0  |                                       |                            |                             |                         | , ,                              |                    |
| Evangelization         14,997         13,500         32,000         1,497         9,98%           History and archives         29,366         31,350         62,700         (1,984)         -6.76%           Humanitarian aid         97,878         2,500         5,000         95,378         97.45%           Liturgical Music and translations         4,100         7,550         15,100         (3,450)         -84.15%           Medical ethics         1,575         1,500         3,000         75         4.76%           Missions         17,138         17,138         100.00%           OCPC         5,680         -         -         5,680         100.00%           Pastoral Life         16,014         21,917         60,500         (5,903)         -36.86%           Seminaries         19,093         19,093         19,093         19,093         19,093         100.00%           Youth ministry         5,340         9,800         21,100         (4,460)         -83.52%           Other misc, programs         25,622         2         25,622         100.00%           Total program services         525,391         313,892         640,950         (11,499         40.26%           Development  | •                                     |                            |                             |                         |                                  |                    |
| Humanitarian aid   97,878   2,500   5,000   95,378   97.45%   Liturgical Music and translations   4,100   7,550   15,100   (3,450)   -84,15%   Medical ethics   1,575   1,500   3,000   75   4,76%   Missions   17,138   100,00%   CPC   5,680   -   | Evangelization                        | 14,997                     |                             |                         |                                  | 9.98%              |
| Liturgical Music and translations         4,100         7,550         15,100         (3,450)         -84.15%           Medical ethics         1,575         1,500         3,000         75         4,76%           Missions         17,138         -         17,138         100.00%           OCPC         5,680         -         -         5,680         100.00%           Pastoral Life         16,014         21,917         60,500         (5,903)         -36.86%           Seminaries         19,093         9,800         21,100         (4,460)         -83.52%           Other misc, programs         25,622         2         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:         General administrative         905,619         1,043,462         2,095,600         (137,843)         -15,22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436 </td <td>History and archives</td> <td>29,366</td> <td>31,350</td> <td>62,700</td> <td>(1,984)</td> <td>-6.76%</td>  | History and archives                  | 29,366                     | 31,350                      | 62,700                  | (1,984)                          | -6.76%             |
| Medical ethics         1,575         1,500         3,000         75         4,76%           Missions         17,138         -         -         5,680         100.00%           OCPC         5,680         -         -         5,680         100.00%           Pastoral Life         16,014         21,917         60,500         (5,903)         -36.86%           Seminaries         19,093         19,093         19,093         100.00%           Youth ministry         5,340         9,800         21,100         (4,460)         -83.526           Other misc. programs         25,622         100.00%         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:           General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550 </td <td></td> <td>,</td> <td></td> <td></td> <td>95,378</td> <td></td>  |                                       | ,                          |                             |                         | 95,378                           |                    |
| Missions         17,138         100.00%           OCPC         5,680         -         -         5,680         100.00%           Pastoral Life         16,014         21,917         60,500         (5,903)         -36.86%           Seminaries         19,093         19,093         100.00%           Youth ministry         5,340         9,800         21,100         (4,460)         -83.52%           Other misc. programs         25,622         20,000         211,499         40.26%           Supporting services:           General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Change in actuarial value of unitrusts         -         -         -         -   | ě .                                   |                            |                             |                         |                                  |                    |
| OCPC         5,680         -         -         5,680         100.00%           Pastoral Life         16,014         21,917         60,500         (5,903)         -36,86%           Seminaries         19,093         100.00%         19,093         100.00%           Youth ministry         5,340         9,800         21,100         (4,460)         -83.52%           Other misc. programs         25,622         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:           General administrative         905,619         1,043,462         2,095,600         (137,843)         -15,22%           Development         41,280         45,500         91,000         (4,220)         -10,22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15,00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4,95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427,53%           Other changes:         18   |                                       |                            | 1,500                       | 3,000                   |                                  |                    |
| Pastoral Life         16,014         21,917         60,500         (5,903)         -36.86%           Seminaries         19,093         19,093         100.00%           Youth ministry         5,340         9,800         21,100         (4,460)         -83.52%           Other misc. programs         25,622         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:           General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:           Net investment income         18,690         18,690         100.00%           Change in actuarial value o   |                                       |                            |                             |                         |                                  |                    |
| Seminaries         19,093         19,093         100.00%           Youth ministry         5,340         9,800         21,100         (4,460)         -83,52%           Other misc, programs         25,622         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:           General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:           Net investment income         18,690         (24,000)         100.00%           Change in actuarial value of unitrusts         (24,000)         (24,000)         (24,000)         100.00%           Professional fees -  |                                       |                            | 24.047                      | 60 500                  |                                  |                    |
| Youth ministry         5,340         9,800         21,100         (4,460)         -83.52%           Other misc. programs         25,622         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:         Supporting services:         Supporting services         22,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:         Net investment income         18,690         18,690         100.00%         100.00%           Change in actuarial value of unitrusts Professional fees - audit         (24,000)         (24,000)         (24,000)         100.00%           Professional fees - accounting         (17,100)         -         -         -         -           Total Other changes <td></td> <td></td> <td>21,917</td> <td>60,500</td> <td>, , ,</td> <td></td>   |                                       |                            | 21,917                      | 60,500                  | , , ,                            |                    |
| Other misc. programs         25,622         100.00%           Total program services         525,391         313,892         640,950         211,499         40.26%           Supporting services:           General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:           Net investment income         18,690         18,690         100.00%           Change in actuarial value of unitrusts         -         -         -           Professional fees - audit         (24,000)         (24,000)         100.00%           Professional fees - accounting         (17,100)         -         -         -         -           Total Other changes         (22,410)         -  | W. H. I.L.                            | -,                         | 9.800                       | 21 100                  |                                  |                    |
| Total program services   525,391   313,892   640,950   211,499   40.26%  |                                       |                            | 0,000                       | 21,100                  |                                  |                    |
| General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Change in net assets from operations         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:         Net investment income         18,690         18,690         100.00%           Change in actuarial value of unitrusts Professional fees - audit         (24,000)         (24,000)         100.00%           Professional fees - accounting Total Other changes         (27,100)         -         -         -         (22,410)         100.00%   |                                       |                            | 313,892                     | 640,950                 |                                  |                    |
| General administrative         905,619         1,043,462         2,095,600         (137,843)         -15.22%           Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Change in net assets from operations         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:         Net investment income         18,690         18,690         100.00%           Change in actuarial value of unitrusts Professional fees - audit         (24,000)         (24,000)         100.00%           Professional fees - accounting Total Other changes         (27,100)         -         -         -         (22,410)         100.00%   | Supporting services:                  |                            |                             |                         |                                  |                    |
| Development         41,280         45,500         91,000         (4,220)         -10.22%           Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:  |                                       | 905.619                    | 1.043.462                   | 2.095.600               | (137.843)                        | -15.22%            |
| Total suporting services         946,899         1,088,962         2,186,600         (142,063)         -15.00%           Total expenses         1,472,290         1,402,854         2,827,550         69,436         4.95%           Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:   |                                       |                            |                             |                         |                                  |                    |
| Change in net assets from operations         417,088         (23,104)         (68,050)         329,817         -1427.53%           Other changes:         Net investment income         18,690         18,690         100.00%           Change in actuarial value of unitrusts         Professional fees - audit         (24,000)         (24,000)         100.00%           Professional fees - accounting         (17,100)         (17,100)         100.00%           Total Other changes         (22,410)         -         -         -         (22,410)         100.00%  |                                       |                            |                             |                         |                                  |                    |
| Other changes:       18,690       18,690       100.00%         Change in actuarial value of unitrusts       -       -         Professional fees - audit       (24,000)       (24,000)       100.00%         Professional fees - accounting       (17,100)       (17,100)       100.00%         Total Other changes       (22,410)       -       -       (22,410)       100.00%   | Total expenses                        | 1,472,290                  | 1,402,854                   | 2,827,550               | 69,436                           | 4.95%              |
| Net investment income       18,690       100.00%         Change in actuarial value of unitrusts       -         Professional fees - audit       (24,000)       (24,000)       100.00%         Professional fees - accounting       (17,100)       (17,100)       100.00%         Total Other changes       (22,410)       -       -       (22,410)       100.00%   | Change in net assets from operations  | 417,088                    | (23,104)                    | (68,050)                | 329,817                          | -1427.53%          |
| Change in actuarial value of unitrusts         Professional fees - audit       (24,000)       (24,000)       100.00%         Professional fees - accounting       (17,100)       (17,100)       100.00%         Total Other changes       (22,410)       -       -       (22,410)       100.00%  | Other changes:                        |                            |                             |                         |                                  |                    |
| Professional fees - audit         (24,000)         (24,000)         100.00%           Professional fees - accounting         (17,100)         (17,100)         100.00%           Total Other changes         (22,410)         -         -         (22,410)         100.00%   |                                       | 18,690                     |                             |                         | 18,690                           | 100.00%            |
| Professional fees - accounting         (17,100)         (17,100)         100.00%           Total Other changes         (22,410)         -         -         (22,410)         100.00%   |                                       |                            |                             |                         |                                  |                    |
| Total Other changes (22,410) (22,410) 100.00%  |                                       |                            |                             |                         |                                  |                    |
|  | <u> </u>                              |                            |                             |                         |                                  |                    |
| Change in net assets         \$ 394,678         \$ (23,104)         \$ (68,050)         \$ 307,407         77.89%  | Total Other changes                   | (22,410)                   |                             |                         | (22,410)                         | 100.00%            |
|  | Change in net assets                  | \$ 394,678                 | \$ (23,104)                 | \$ (68,050)             | \$ 307,407                       | 77.89%             |

## The Orthodox Church in America Statement of Cash Flows For the six month period ended June 30, 2007

|   | <u>June 30, 2007</u> |  |
|---|----------------------|--|
| Cash flows from operating activities: Increase/(decrease) in net assets Adjustments to reconcile change in net assets   | \$                   | 354,764  |
| to net cash used by operating activities:  Depreciation, including adjustments related to sale of residence Amortization of mortgage closing costs Realized and unrealized gains on investments Decrease in assessments and other accounts receivable Decrease in notes receivable Increase in prepaid expenses Increase in accounts payable and accrued expenses |                      | 221,207<br>1,096<br>47,738<br>25,012<br>1,550<br>(3,049)<br>69,177 |
| Decrease in deferred compensation Increase in deferred revenue  |                      | (55,014)<br>17,495   |
| Net cash provided by/(used by) operating activities   | \$                   | 679,976  |
| Cash flows from investing activities: Purchase of equipment   |                      | (79,206)   |
| Net cash used by investing activities   | \$                   | (79,206)   |
| Cash flows from financing activities: Repayments of long-term debt  |                      | (581,687)  |
| Net cash (used by) financing activities   | \$                   | (581,687)  |
| Net increase in cash  | \$                   | 19,083   |
| Cash at beginning of year   | \$                   | 680,637  |
| Cash at end of year   | \$                   | 699,720  |
| Supplemental disclosure of cash flow information: Cash paid for interest expense  | \$                   | 66,248   |